

# PETROLEUM TANK RELEASE COMPENSATION FUND

## State Investment Board Balance Sheet As of 11/30/2007

	As of <u>11-30-07</u>	As of <u>6-30-07</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 2,388,873	\$ 2,558,892
INTERNATIONAL EQUITIES	975,003	1,026,545
DOMESTIC FIXED INCOME	5,007,296	4,872,866
INVESTED CASH (NOTE 1)	<u>1,474,276</u>	<u>1,511,390</u>
TOTAL INVESTMENTS	9,845,448	9,969,693
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	56,208	59,147
MISCELLANEOUS RECEIVABLE	<u>15</u>	<u>12</u>
TOTAL RECEIVABLES	56,223	59,159
OTHER ASSETS		
OPERATING CASH	<u>459</u>	<u>379</u>
TOTAL ASSETS	<u><u>\$ 9,902,130</u></u>	<u><u>\$ 10,029,231</u></u>
LIABILITIES:		
ACCOUNTS PAYABLE	18	54
ACCRUED EXPENSES	111	111
INVESTMENT EXPENSE PAYABLE	<u>6,894</u>	<u>6,894</u>
TOTAL LIABILITIES	7,023	7,059
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	10,022,172	9,292,010
CASH IN DURING YEAR (NOTE 3)	0	100,000
CASH OUT DURING YEAR (NOTE 4)	200,000	500,000
NET INCREASE (DECREASE)	<u>72,935</u>	<u>1,130,162</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>9,895,107</u>	<u>10,022,172</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u><u>\$ 9,902,130</u></u>	<u><u>\$ 10,029,231</u></u>

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## State Investment Board Profit and Loss Statement For the Month Ended 11/30/2007

	Month Ended <u>11-30-07</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 27,217	\$ 152,030
SECURITIES LENDING INCOME	426	21,537
	<u>27,643</u>	<u>173,567</u>
 GAIN ON SALE OF INVESTMENTS	 154,365	 600,126
LOSS ON SALE OF INVESTMENTS	<u>167,598</u>	<u>571,130</u>
 NET GAINS (LOSSES) INVESTMENTS	 (13,233)	 28,996
 INVESTMENT EXPENSES	 3,132	 10,091
SECURITIES LENDING EXPENSES	385	20,497
 NET INVESTMENT INCOME	 10,893	 171,975
 NET APPREC (DEPREC) MARKET VALUE	 (162,776)	 (98,883)
MISCELLANEOUS INCOME/(EXPENSE)	<u>68</u>	<u>240</u>
 TOTAL INVESTMENT INCOME	 <u>(151,815)</u>	 <u>73,332</u>
 DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	67	397
 NET INCREASE (DECREASE)	 <u>\$ (151,882)</u>	 <u>\$ 72,935</u>

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## State Investment Board SUPPLEMENTARY INFORMATION As of 11/30/2007

	As of <u>11/30/07</u>
ASSETS:	
<b>INVESTMENTS (AT COST)</b>	
LARGE CAP EQUITY	1,580,249
SMALL CAP EQUITY	<u>650,733</u>
TOTAL DOMESTIC EQUITIES	2,230,982
INTERNATIONAL EQUITY	786,821
FIXED INCOME	4,915,982
INVESTED CASH (NOTE 1)	<u>1,474,276</u>
<b>TOTAL INVESTMENTS (AT COST)</b>	<u><u>\$9,408,061</u></u>

**PETROLEUM TANK RELEASE COMPENSATION FUND**  
**Notes To Financial Statements**  
**November 30, 2007**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Cash invested in a money market demand account at the Bank of North Dakota.

**NOTE 3**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 4**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.